

BMC – KASKA STUDENT SCHOLARSHIP INFORMATION 2020

Scholarship background

BMC Minerals is pursuing the development of the Kudz Ze Kayah (KZK) project located approximately 115km southeast of Ross River, Yukon. As part of our mandate with Kaska, we have established an interim bursary program aimed at supporting students that wish to commence, continue, or complete secondary or post-secondary studies and who require financial assistance to do so.

Scholarship funds are intended to be used for:

- Books, tuition, and other study related expenses.
- Accommodation and living expenses.
- Travel to and from home.

Scholarship Program Categories

Scholarships will be available to support the following four categories of study:

A. University Scholarships – Mining

1. A maximum of two scholarships will be available annually to support students attending any recognized Canadian university studying a mining related subject (see below);
2. Each scholarship will be available to a successful recipient for up to three years while enrolled at university;
3. The funds allocated to category A scholarships shall not be available to other categories of scholarship;
4. **Recipients will receive the sum of \$5,000 per year for a maximum of three years provided they are enrolled on a full time basis at an accredited university;**
5. Recipients are required to maintain a “C” average in each year in order to maintain eligibility for the following year;
6. Recipients of category A scholarships shall be offered summer vacation work for a minimum of two months in Vancouver, a designated Yukon community, or at the KZK project;
7. Scholarship funds are payable as follows;
 - i. Half payable at the commencement of study each year;
 - ii. Half payable at the mid-year point of each study year (notionally 15th January of each year)
8. Scholarships are available for a degree level course of study at any Canadian university for recognized mining and mineral resources related degrees in the following areas;
 - i. Business Studies including Accounting and Administration;
 - ii. Computer Sciences;
 - iii. Environmental Science (where it is earth sciences related only) ;
 - iv. Geology and Earth Sciences;
 - v. Geotechnical Engineering;
 - vi. Mining Engineering;
 - vii. Civil Engineering;
 - viii. Mine Surveying or Civil Surveying;
 - ix. Mineral Processing
9. Scholarships shall be preferentially awarded to candidates that are studying in the subject areas outlined above. Other areas of study shall not be considered for these two scholarships. Applicants studying other non-mining degrees should apply for a category B scholarship.
10. Note that under this category, scholarships are not available for courses that result in a diploma or certificate.

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B. University Scholarship – General

1. A maximum of one (1) scholarship will be available at any one time to support a RRDC/LFN student attending any recognized Canadian university and for any course;
2. The scholarship shall be available to a successful recipient for one year only while enrolled at university. In order to maximize opportunities for all potential applicants it will not be offered for a second year to a previous recipient;
3. **Recipients will receive the sum of \$4,000 per year for a maximum of one year provided they are enrolled on a full time basis at an accredited university;**
4. Scholarship funds are payable as follows;
 - i. Half payable at the commencement of study each year;
 - ii. Half payable at the mid-year point of each study year (notionally 15th January of each year)
5. Note that under this category, scholarships are not available for courses that result in a diploma or certificate.

C. Yukon College related Scholarships

1. **A total of five (5) \$1,000 scholarships are available each year;**
2. Each scholarship is available for 1 year only;
3. Each scholarship is available for a full year of study (i.e. it is not available for short courses of less than 6 months);
4. The scholarship is available for diploma or certificate level studies in the following courses run by Yukon College;
 - i. Business Administration;
 - ii. Office Administration;
 - iii. Computer Support;
 - iv. Geological Technology;
 - v. Environment Studies;
 - vi. College Access Pathways;
 - vii. Any registered apprenticeship supported by Yukon College;
5. Candidates studying the above courses of study shall receive preferential consideration for Yukon College scholarships however this shall not preclude other courses of study being considered should positions and funding be available. Such consideration shall be at the discretion of the Selection Committee.
6. Recipients of this scholarship are eligible to reapply for a further year's scholarship.

D. High School Bursaries

1. **Twenty (20) \$500 bursaries are available to secondary school students who successfully graduate from High School.**
2. The bursaries are awarded automatically after confirmation of graduation by Watson Lake and Ross River School Principals. No application is necessary.
3. The funds allocated to category D scholarships are not available for other categories.

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Eligibility

In order to be eligible for the scholarships, applicants must be Kaska and meet the specific criteria set out in scholarship category selected. The program is aimed at increasing the level of technical and trade skills of Kaska in order to improve the opportunities for Kaska to be considered for employment at Kudz Ze Kayah should a decision be made to develop the project. It is specifically targeted at mining, technical and trade fields.

This scholarship program commenced in September 2016 and will continue until such time as time it is replaced by any scholarship and training program contained within the KZK Socio-economic Participation Agreement.

Selection

The Kaska Scholarship Selection Committee is comprised of one representative from each of BMC, Kaska and Yukon College. The Kaska representative is nominated by RRDC and the Selection Committee have an established process approved by both BMC and RRDC which is reviewed annually

The Kaska Scholarship Selection Committee is operated by consensus. In the event that consensus cannot be reached by the Kaska Scholarship Selection Committee, the matter is referred to the Parties for resolution and if no resolution is achieved, BMC reserves the right to make a determination unilaterally. Any decisions made for the award of scholarships are not subject to appeal.

For further information contact Allan Nixon, BMC Minerals (No. 1) Ltd., Scholarship Selection Committee, Suite 206 – 212 Main Street, Whitehorse, Y.T., Y1A 2B1. Email address: allann@bmcm minerals.com